



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.286	\$1,344,151.00	8.81%	\$775.45	Municipal Purpose Tax	ACTUAL	\$1,415,811.81
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$140,805.99	0.92%	\$81.34	Municipal Open Space	ACTUAL	\$139,678.02
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.743	\$8,181,538.00	53.65%	\$4,725.88	Regional School District	ESTIMATED	\$8,426,984.14
County Purposes	1.170	\$5,489,961.25	36.00%	\$3,172.28	County Purposes	ESTIMATED	\$5,654,660.09
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.020	\$92,132.01	0.60%	\$54.23	County Open Space	ESTIMATED	\$94,895.97
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2020 Budget)	3.249	\$15,248,588.25	100.00%	\$8,809.18	Total ESTIMATED amount to be raised by taxes		\$15,732,030.03
Total Taxable Valuation as of October 1, 2020 <u>\$465,593,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,621,431.02</u>		
Current Year Average Residential Assessment <u>\$271,135.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>2,214,641.33</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$14,316,218.22</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$14,909,428.53</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$784,706.76</u>		
0.286	0.296	3.50%			Total Amount to be Raised by Taxes <u>\$15,694,135.29</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>95.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$1,344,151.00	\$1,415,811.81	5.33%	\$71,660.81		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2020 <u>14,850,777.58</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2020 <u>15,295,649.20</u>		
\$775.45	\$802.56	3.50%	\$27.11		% of Taxes Collected, CY 2020 <u>97.09%</u>		
					Delinquent Taxes - December 31, 2020 <u>\$342,632.34</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget
08	Surplus	13.37%	\$56,750.98	424,340.87	\$481,091.85	\$459,340.87	\$21,750.98
08	Local Revenue	-30.91%	(\$44,746.88)	\$144,746.88	\$100,000.00	\$100,000.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.01	\$444,125.99	\$444,126.00	\$444,126.00	
08	Uniform Construction Code Fees	24.91%	\$14,965.00	\$60,085.00	\$75,050.00	\$75,050.00	
	<i>Special Revenue Items w/ Prior Written Consent</i>						
11	Shared Services Agreements	-33.13%	(\$23,200.15)	\$70,020.15	\$46,820.00	\$46,820.00	
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00		
10	Public and Private Revenue	-58.56%	(\$21,037.22)	\$35,926.46	\$14,889.24	\$14,889.24	
08	Other Special Items	846.79%	\$160,890.30	\$19,000.00	\$179,890.30	\$179,890.30	
15	Receipts from Delinquent Taxes	-25.55%	(\$103,307.82)	\$404,372.43	\$301,064.61	\$301,064.61	
	<i>Amount to be raised by taxation</i>						
07	Local Tax for Municipal Purposes	-13.13%	(\$229,335.27)	\$1,746,930.36	\$1,517,595.09	\$1,377,917.07	\$139,678.02
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00		
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00		
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00		
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		
	Total	-5.64%	(\$189,021.05)	\$3,349,548.14	\$3,160,527.09	\$2,999,098.09	\$161,429.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	
	Full-Time	Part-Time								
20	General Government	1.00	9.00	20.17%	\$67,440.00	\$334,410.00	\$401,850.00	\$401,850.00		
21	Land-Use Administration		1.00	-26.52%	(\$10,980.00)	\$41,400.00	\$30,420.00	\$30,420.00		
22	Uniform Construction Code		5.00	1.76%	\$1,300.00	\$73,750.00	\$75,050.00	\$75,050.00		
23	Insurance			0.82%	\$1,460.00	\$177,040.00	\$178,500.00	\$178,500.00		
25	Public Safety	4.00	2.00	-12.00%	(\$14,019.49)	\$116,819.49	\$102,800.00	\$102,800.00		
26	Public Works			-14.81%	(\$74,800.00)	\$505,010.00	\$430,210.00	\$430,210.00		
27	Health and Human Services			-31.20%	(\$4,964.00)	\$15,908.75	\$10,944.75	\$10,944.75		
28	Parks and Recreation		2.00	-1.04%	(\$354.00)	\$33,900.00	\$33,546.00	\$33,546.00		
29	Education (including Library)			0.00%	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00		
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00			
31	Utilities and Bulk Purchases			5.00%	\$2,500.00	\$50,000.00	\$52,500.00	\$52,500.00		
32	Landfill / Solid Waste Disposal		2.00	-6.25%	(\$640.14)	\$10,247.17	\$9,607.03	\$9,607.03		
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00			
36	Statutory Expenditures			12.55%	\$13,639.64	\$108,668.00	\$122,307.64	\$122,307.64		
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00			
42	Shared Services			2.00%	\$920.00	\$45,900.00	\$46,820.00	\$46,820.00		
43	Court and Public Defender		8.00	1.59%	\$766.00	\$48,054.00	\$48,820.00	\$48,820.00		
44	Capital			-8.70%	(\$20,000.00)	\$230,000.00	\$210,000.00	\$210,000.00		
45	Debt			29.22%	\$103,691.46	\$354,824.45	\$458,515.91	\$458,515.91		
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00			
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00			
50	Reserve for Uncollected Taxes			-4.07%	(\$33,305.71)	\$818,012.47	\$784,706.76	\$784,706.76		
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00			
	Total	5.00	29.00	1.10%	\$32,653.76	\$2,966,444.33	\$2,999,098.09	\$2,999,098.09	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	169	\$6,802,800.00	4.19%
2 Residential	1,209	\$109,754,800.00	67.57%
3A/3B Farm	654	\$25,245,700.00	15.54%
4A Commercial	74	\$19,140,600.00	11.78%
4B Industrial			0.00%
4C Apartments	4	\$1,492,900.00	0.92%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,110	\$162,436,800.00	100.00%

Average Ratio (%), Assessed to True Value	102.06%
Equalized Valuation, Taxable Properties	\$159,158,142.27

Total # of property tax appeals filed in 2020	County Tax Board	48.00
	State Tax Court	
Number of 2020 County Tax Board decisions appealed to Tax Court		4.00
Number of pending property tax appeals in State Tax Court		3.00

Amount paid out by municipality for tax appeals in 2020	
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Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$464,100.00	3.12%
15B Other Schools			0.00%
15C Public Property	62	\$8,451,400.00	56.85%
15D Church and Charities	11	\$843,000.00	5.67%
15E Cemeteries & Graveyards	5	\$612,900.00	4.12%
15F Other Exempt	23	\$4,494,700.00	30.23%
Total	102	\$14,866,100.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 9.15%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	42,842.00	\$24,052.00		\$750.00		\$18,040.00
Supervisory Staff (Department Heads & Managers)	2.00	9.00	523,859.00	\$335,683.00		\$46,000.00	\$117,000.00	\$25,176.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	4.00	11.00	331,834.80	\$285,334.80	\$5,000.00	\$20,100.00		\$21,400.00
Totals	6.00	23.00	898,535.80	\$645,069.80	\$5,000.00	\$66,850.00	\$117,000.00	\$64,616.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	1.00	\$9,854.00	\$9,854.00	1.00	\$9,639.00	\$9,639.00
Parent & Child	1.00	\$17,571.60	\$17,571.60	1.00	\$17,253.84	\$17,253.84
Employee & Spouse (or Partner)	2.00	\$39,266.00	\$78,532.00	2.00	\$77,112.00	\$154,224.00
Family	1.00	\$31,445.00	\$31,445.00	1.00	\$30,874.00	\$30,874.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	5.00		\$137,402.60	5.00		\$211,990.84
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$21,741.00	\$21,741.00	1	\$19,448.04	\$19,448.04
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		\$21,741.00	1.00		\$19,448.04
GRAND TOTAL	6.00		\$159,143.60	6.00		\$231,438.88

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2022	2023	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal			
Regional School Debt	\$10,935,563.69	\$10,935,563.69	\$0.00	Utility Fund - Interest			
Utility Fund Debt				Bond Anticipation Notes - Principal	\$276,344.91		
Arts and Culture			\$0.00	Bond Anticipation Notes - Interest	\$6,799.00		
0			\$0.00	Bonds - Principal	\$117,157.50	\$124,968.00	\$13,278.50
0			\$0.00	Bonds - Interest	\$58,214.50	\$52,307.00	\$46,108.00
0			\$0.00	Loans & Other Debt - Principal			
0			\$0.00	Loans & Other Debt - Interest			
0			\$0.00	Total	\$458,515.91	\$177,275.00	\$59,386.50
0			\$0.00				\$0.00
<u>Municipal Purposes</u>				Total Principal	\$393,502.41	\$124,968.00	\$13,278.50
Debt Authorized	\$3,106,700.00	\$303,445.39	\$2,803,254.61	Total Interest	\$65,013.50	\$52,307.00	\$46,108.00
Notes Outstanding			\$0.00	% of Total Current Year Budget	15.29%		
Bonds Outstanding			\$0.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$14,042,263.69	\$11,239,009.08	\$2,803,254.61	Description	Debt Not Listed Above		
				Total Guarantees - Governmental			
				Total Guarantees - Other			
				Total Capital/Equipment Leases			
				Total Other			
Population (2010 census)	4,016			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>
Per Capita Gross Debt	\$3,496.58			Rating		AA	
Per Capita Net Debt	\$698.02			Year of Last Rating		2019	
3 Yr. Average Property Valuation		\$460,309,532.67		Mark "X" if Municipality has no bond rating			
Net Debt as % of 3 Year Avg Property Valuation		0.61%					

USER FRIENDLY BUDGET SECTION - Notes

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